百融云创

Bairong Inc.

百融雲創

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 6608)

CLARIFICATION ANNOUNCEMENT IN RELATION TO CIRCULAR, NOTICE OF ANNUAL GENERAL MEETING AND PROXY FORM FOR THE ANNUAL GENERAL MEETING TO BE HELD ON MAY 16, 2023

Reference is made to the circular (the "**Circular**"), the notice of annual general meeting (the "**AGM Notice**") and the form of proxy (the "**Proxy Form**") for annual general meeting to be held on May 16, 2023 (the "**AGM**") dated April 21, 2023 of Bairong Inc. (the "**Company**", and together with its subsidiaries and consolidated affiliated entities, the "**Group**"). Unless otherwise defined, capitalised terms used herein has the same meaning as those defined in the Circular, AGM Notice and Proxy Form.

The Company would like to clarify that the relevant part on page 49 of the Circular in respect of certain Proposed Amendments to the Existing Memorandum and Articles of Association shall be revised as follows (with the changes bolded for easy reference):

"13.1 The Company shall hold a general meeting as its annual general meeting in each financial year ~~other than the year of the Company's adoption of these Articles, within a period of not more than 15 months after the holding of the last preceding annual general meeting or not more than 18 months after the date of adoption of these Articles (or such longer period as the Exchange may authorise)~~**, to be held within six (6) months (or such other period as may be permitted by the Listing Rules or the Exchange) after the end of such financial year**. The annual general meeting shall be specified as such in the notices calling it and shall be held at such time and place as the Board shall appoint."

Save as disclosed above, all other information and contents set out in the Circular, the AGM Notice and the Proxy Form shall remain unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Circular, the Notice and the Proxy Form.

The English and Chinese versions of the Proxy Form in the form as they are now, which have been dispatched for the purpose of the AGM, will remain valid for use for the AGM or any adjournment thereof.

If a Shareholder has already lodged the Proxy Form with the Company or its Hong Kong share registrar (the "**First Proxy Form**"), the Proxy Form will be treated as the valid form of proxy lodged by such Shareholder if correctly completed. If a Shareholder who has already lodged the First Proxy Form would like to lodge a new Proxy Form in light of the aforementioned clarification update, he/she can obtain a copy of the Proxy Form from the Company's website at www.brgroup.com and the website of the Stock Exchange at www.hkexnews.hk and lodge a new Proxy Form ("**Second Proxy Form**"). If the Second Proxy Form is properly lodged with the Company or its Hong Kong share registrar, the Second Proxy Form, if correctly completed and signed, shall revoke and supersede the First Proxy Form previously lodged by him/her. The Second Proxy Form will be treated as a valid form of proxy lodged by the Shareholder. The proxy so appointed pursuant to the Proxy Form will also be entitled to vote at his or her discretion on all resolutions duly put to the AGM or any adjourned thereof.

By order of the Board
Bairong Inc.
Zhang Shaofeng
Chairman

Hong Kong, April 28, 2023

As at the date of this announcement, the Board comprises Mr. Zhang Shaofeng, Mr. Zhao Hongqiang and Ms. Zhao Jing as executive Directors, Mr. Bai Linsen and Mr. Ou Wenzhi as non-executive Directors, and Professor Chen Zhiwu, Mr. Zhou Hao, Professor Guo Yike and Dr. Li Yao as independent non-executive Directors.