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百融云创

Bairong Inc.
百融雲創

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Code: 6608)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON MAY 31, 2022

Reference is made to the circular of Bairong Inc. (the "**Company**") dated May 6, 2022 (the "**Circular**"). Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

The Board is pleased to announce that at the annual general meeting (the "**AGM**") of the Company held on May 31, 2022, all the proposed resolutions as set out in the notice of the AGM were duly passed by way of poll. The poll results are as follows:

ORDINARY RESOLUTIONS			Number of Votes Cast (%)		Total Number of Voting Shares	Total Number of Votes Cast
			For	Against		
1.	To receive and adopt the audited consolidated financial statements of the Company and the reports of the directors of the Company (the "**Directors**") and independent auditor of the Company (the "**Auditor**") for the year ended December 31, 2021.	Class A Shares	828,061,290 100.000000%	0 0.000000%	82,806,129	828,061,290
		Class B Shares	172,731,318 100.000000%	0 0.000000%	172,731,318	172,731,318
		TOTAL	1,000,792,608 100.000000%	0 0.000000%	255,537,447	1,000,792,608
2.	To re-elect Ms. Zhao Jing as an executive Director.	Class A Shares	828,061,290 100.000000%	0 0.000000%	82,806,129	828,061,290
		Class B Shares	169,167,721 97.936913%	3,563,597 2.063087%	172,731,318	172,731,318
		TOTAL	997,229,011 99.643923%	3,563,597 0.356077%	255,537,447	1,000,792,608

ORDINARY RESOLUTIONS			Number of Votes Cast (%)		Total Number of Voting Shares	Total Number of Votes Cast
			For	Against		
3.	To re-elect Mr. Ren Xuefueng as a non-executive Director.	Class A Shares	828,061,290 100.000000%	0 0.000000%	82,806,129	828,061,290
		Class B Shares	169,167,721 97.936913%	3,563,597 2.063087%	172,731,318	172,731,318
		TOTAL	997,229,011 99.643923%	3,563,597 0.356077%	255,537,447	1,000,792,608
4.	To re-elect Professor Chen Zhiwu as an independent non-executive Director.	Class A Shares	82,806,129 100.000000%	0 0.000000%	82,806,129	82,806,129
		Class B Shares	172,731,318 100.000000%	0 0.000000%	172,731,318	172,731,318
		TOTAL	255,537,447 100.000000%	0 0.000000%	255,537,447	255,537,447
5.	To re-elect Mr. Zhou Hao as an independent non-executive Director.	Class A Shares	82,806,129 100.000000%	0 0.000000%	82,806,129	82,806,129
		Class B Shares	172,731,318 100.000000%	0 0.000000%	172,731,318	172,731,318
		TOTAL	255,537,447 100.000000%	0 0.000000%	255,537,447	255,537,447
6.	To re-elect Professor Guo Yike as an independent non-executive Director.	Class A Shares	82,806,129 100.000000%	0 0.000000%	82,806,129	82,806,129
		Class B Shares	172,731,318 100.000000%	0 0.000000%	172,731,318	172,731,318
		TOTAL	255,537,447 100.000000%	0 0.000000%	255,537,447	255,537,447
7.	To re-elect Dr. Li Yao as an independent non-executive Director.	Class A Shares	82,806,129 100.000000%	0 0.000000%	82,806,129	82,806,129
		Class B Shares	172,731,318 100.000000%	0 0.000000%	172,731,318	172,731,318
		TOTAL	255,537,447 100.000000%	0 0.000000%	255,537,447	255,537,447
8.	To authorise the board of Directors (the "**Board**") to fix the remuneration of the Directors.	Class A Shares	828,061,290 100.000000%	0 0.000000%	82,806,129	828,061,290
		Class B Shares	169,167,721 97.936913%	3,563,597 2.063087%	172,731,318	172,731,318
		TOTAL	997,229,011 99.643923%	3,563,597 0.356077%	255,537,447	1,000,792,608

ORDINARY RESOLUTIONS			Number of Votes Cast (%)		Total Number of Voting Shares	Total Number of Votes Cast
			For	Against		
9.	To re-appoint KPMG as Auditor and to authorise the Board to fix their remuneration for the year ending December 31, 2022.	Class A Shares	82,806,129 100.000000%	0 0.000000%	82,806,129	82,806,129
		Class B Shares	172,731,318 100.000000%	0 0.000000%	172,731,318	172,731,318
		TOTAL	255,537,447 100.000000%	0 0.000000%	255,537,447	255,537,447
10.	To give a general mandate to the Directors to repurchase the Company's shares not exceeding 10% of the total number of issued shares of the Company as at the date of passing this resolution (the "**Share Repurchase Mandate**").	Class A Shares	828,061,290 100.000000%	0 0.000000%	82,806,129	828,061,290
		Class B Shares	172,731,318 100.000000%	0 0.000000%	172,731,318	172,731,318
		TOTAL	1,000,792,608 100.000000%	0 0.000000%	255,537,447	1,000,792,608
11.	To give a general mandate to the Directors to issue, allot and deal with new class B ordinary shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing this resolution (the "**Share Issue Mandate**").	Class A Shares	828,061,290 100.000000%	0 0.000000%	82,806,129	828,061,290
		Class B Shares	164,869,356 95.448444%	7,861,962 4.551556%	172,731,318	172,731,318
		TOTAL	992,930,646 99.214426%	7,861,962 0.785574%	255,537,447	1,000,792,608
12.	Conditional upon the passing of resolutions nos. 10 and 11, to extend the Share Issue Mandate granted to the Directors to issue, allot and deal with additional shares in the capital of the Company by the total number of shares repurchased by the Company under the Share Repurchase Mandate.	Class A Shares	828,061,290 100.000000%	0 0.000000%	82,806,129	828,061,290
		Class B Shares	164,869,356 95.448444%	7,861,962 4.551556%	172,731,318	172,731,318
		TOTAL	992,930,646 99.214426%	7,861,962 0.785574%	255,537,447	1,000,792,608
13.	The grant of 1,746,000 share options to Mr. Zhang Shaofeng, an executive Director, the chairman of the Board and a substantial shareholder of the Company, at an exercise price of HK$9.602 per Share under the 2021 ESOP.	Class A Shares	0	0	0	0
		Class B Shares	151,939,467 97.248832%	4,298,365 2.751168%	156,237,832	156,237,832
		TOTAL	151,939,467 97.248832%	4,298,365 2.751168%	156,237,832	156,237,832

Notes:

(a) As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 13 above, all such ordinary resolutions were duly passed.

(b) The number and percentage of votes are based on the total number of votes cast by the Shareholders at the AGM in person or by proxy.

(c) As at the date of the AGM, the total number of Shares in issue is 509,209,071 Shares, comprising 82,806,129 Class A Shares and 426,402,942 Class B Shares.

(d) The total number of Shares entitling the holders to attend and vote on the resolutions numbered 1 to 12 proposed at the AGM is 509,209,071 Shares, comprising 82,806,129 Class A Shares and 426,402,942 Class B Shares.

(e) As required under Rule 17.04(1) of the Listing Rules, Mr. Zhang Shaofeng and his associates, and all core connected persons of the Company which held in aggregate 105,207,360 Shares, representing approximately 20.66% of the total number of Shares in issue and 67.79% of the voting rights of the total issued Shares in general meetings (except for resolutions with respect to the Reserved Matters, in relation to which each Share is entitled to one vote) (the "**Relevant Shareholders**") shall abstain from voting on the resolution numbered 13 proposed at the AGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on the resolution numbered 13 proposed at the AGM was 404,001,711 Shares, representing approximately 79.33% of the total number of Shares in issue and 32.21% of the voting rights of the total issued Shares in general meetings as at the date of the AGM.

(f) None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

(g) According to the Articles of Association, each Class A Share and each Class B Share shall entitle its holder to one vote on a poll at the AGM in respect of the resolutions numbered 4 to 7 and 9 above. Each Class A Share shall entitle its holder to ten votes and each Class B Share shall entitle its holder to one vote in respect of the resolutions numbered 1 to 3, 8 and 10 to 13 above.

(h) The Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

(i) All Directors, namely Mr. Zhang Shaofeng, Mr. Zhao Hongqiang and Ms. Zhao Jing, Mr. Bai Linsen and Mr. Ren Xuefeng, Professor Chen Zhiwu, Mr. Zhou Hao, Professor Guo Yike and Dr. Li Yao attended the AGM, either in person or by means of electronic facilities.

By order of the Board
Bairong Inc.
Zhang Shaofeng
Chairman

Hong Kong, May 31, 2022

As at the date of this announcement, the Board comprises Mr. Zhang Shaofeng, Mr. Zhao Hongqiang and Ms. Zhao Jing as executive Directors, Mr. Bai Linsen and Mr. Ren Xuefeng as non-executive Directors, and Professor Chen Zhiwu, Mr. Zhou Hao, Professor Guo Yike and Dr. Li Yao as the independent non-executive Directors.