Bairong Inc.
百融雲創
(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Code: 6608)

CHANGE OF VENUE OF THE ANNUAL GENERAL MEETING TO BE HELD ON MAY 31, 2022

Reference is made to the circular (the "**Circular**"), the notice of annual general meeting (the "**Notice**") and the form of proxy for use at the annual general meeting (the "**Proxy Form**") of Bairong Inc. (the "**Company**") dated May 6, 2022, in relation to the annual general meeting (the "**AGM**") of the Company to be held on May 31, 2022. Unless the context requires otherwise, the use of capitalized terms herein shall have the same meanings as those defined in the Circular, the Notice and the Proxy Form.

As disclosed in the Circular, the Notice and the Proxy Form, the AGM was initially scheduled to be held at Floor 2, Hyatt Regency Beijing Wangjing, Lei Shing Hong Center, 8 Guangshun South Street, Chaoyang District, Beijing, China. In order to better cooperate with the prevention and control measures for the COVID-19 pandemic, the Board hereby announces that the venue of the AGM is now changed to Tower A, Universal Creative Square, No. 10 Furong Street, Chaoyang District, Beijing, China.

Except for the change of the venue of the AGM, all other information as set out in the Circular, the Notice and the Proxy Form including, among others, the date and time for convening the AGM, and the proposals and resolutions to be considered at the AGM remain unchanged. The Proxy Form remains valid and applicable to the AGM and the Shareholders are not required to re-submit the Proxy Form if they have already done so.

In order to cooperate with the prevention and control of the COVID-19 pandemic so as to safeguard the health and safety of the Shareholders and the participants of the AGM, and at the same time ensuring that the Shareholders may exercise their respective Shareholders' rights, Shareholders are encouraged to exercise their right to vote at the AGM by appointing the chairman of the AGM as their proxy to vote on the relevant resolutions at the AGM instead of attending the AGM in person, by completing and returning the Proxy Form in accordance with the instructions printed thereon. Should any Shareholders or their proxies choose to attend the AGM in person, they must comply with the policies and requirements of Beijing regarding the containment of the COVID-19 pandemic as updated from time to time. On the way to, from and at the venue of the AGM, please adopt proper personal preventive measures. Upon arrival at the venue of the AGM, please follow the arrangements and guidance of the staff and cooperate with the COVID-19 pandemic prevention and control requirements including, among others, attendee registration, temperature checks and wearing of masks at all times. Please provide proof of negative nucleic acid test results issued within 48 hours of the AGM starting time, and scan and present the "Beijing Health Kit" green code and travel itinerary code. If the number of Shareholders or Shareholders' proxies attending the AGM reaches the maximum stipulated by the relevant government authorities on the day of the AGM in accordance with the COVID-19 pandemic prevention and control requirements, Shareholders shall be admitted to the venue on a "first-come-first-served" basis, and Shareholders or Shareholders' proxies who subsequently arrive may not be able to enter the venue of the AGM.

Shareholders who wish to attend the AGM in person are advised to pay attention to the aforementioned change of the AGM venue and Shareholders are recommended to complete and return their Proxy Forms in accordance with the instructions printed thereon to ensure their votes are counted.

By order of the Board
Bairong Inc.
Zhang Shaofeng
Chairman

Hong Kong, May 18, 2022

As at the date of this announcement, the Board comprises Mr. Zhang Shaofeng, Mr. Zhao Hongqiang and Ms. Zhao Jing as executive Directors, Mr. Bai Linsen and Mr. Ren Xuefeng as non-executive Directors, and Professor Chen Zhiwu, Mr. Zhou Hao, Professor Guo Yike and Dr. Li Yao as the independent non-executive Directors.